

**ALA MOANA CENTER
FACT SHEET**

NAME: Ala Moana Center

LOCATION: Ala Moana Center is located across from Ala Moana Beach Park on Ala Moana Boulevard, one mile from Waikīkī and two miles from Downtown Honolulu.

OWNER/MANAGER: General Growth Properties, Inc.
1585 Kapi'olani Boulevard, Suite 800
Honolulu, Hawai'i 96814
Phone: (808) 946-2811
Fax: (808) 946-2216
Web site: www.AlaMoanaCenter.com

Ala Moana Center is the world's largest outdoor shopping center and Hawaii's premier shopping, entertainment, and dining destination with 290 stores, including nearly 70 dining options. Ala Moana Center features a diverse collection of stores including locally owned boutiques and national retailers. Visit www.AlaMoanaCenter.com for more information.

Ala Moana Center is owned and/or managed by General Growth Properties, Inc. GGP currently has ownership interest in, or management responsibility for more than 200 regional shopping malls in 43 states, as well as ownership in planned community developments and commercial office buildings. The company's portfolio totals approximately 200 million square feet of retail space and includes over 24,000 retail stores nationwide. The company is listed on the New York Stock Exchange under the symbol GGP. For more information, please visit the company web site at <http://www.ggp.com>.

SHOPPING: Ala Moana Center is the premier fashion and shopping destination in the Pacific with over 290 stores, including 70 dining options, housed in 2.1 million square feet of retail space.

As the world's largest open-air mall, Ala Moana Center features one of the best collections of luxury brands in the world with 34 stores including Louis Vuitton, Harry Winston, Dior, Gucci, Chanel, Prada, Hermes, Tiffany & Co., and Bulgari. In addition to the vast array of national brands including Coach, Banana Republic and Abercrombie & Fitch, the center also features a collection of Hawai'i-based stores with specialty merchandise such as Philip Rickard Honolulu, Martin & MacArthur, Tori Richard, and Town & Country Surf.

Ala Moana Center is anchored by Neiman Marcus, Nordstrom, Macy's, Sears, and Shirokiya, a unique Japanese department store. Ala Moana Center receives 42 million shopping visitors each year, making it one of Hawai'i's most frequented destinations by visitors and island residents.

In 1998, Ala Moana Center was the first mall in the U.S. to reach \$1 billion in annual sales, and continues to maintain its record-setting sales volume. Since then, only three other malls in the country have reached this milestone.

DINING:

Ala Moana Center offers many choices for diners to indulge in various types of cuisine. Morton's The Steakhouse, Longhi's, Assaggio Ristorante Italiano, Alan Wong's Pineapple Room at Macy's, and Mariposa at Neiman Marcus offer the best in fine dining. For casual dining options, the Marketplace Café at Nordstrom is a popular choice, and the fourth-level Ho'okipa Terrace area offers Ruby Tuesday, Tsukiji Fish Market and Restaurant, California Pizza Kitchen, Bubba Gump Shrimp Co., Romano's Macaroni Grill, Tanaka of Tokyo West Japanese Seafood and Steak House, as well as Pearl Ultralounge, Honolulu's hottest nightclub, and the Mai Tai Bar, a favorite for live local music. The international food court has nearly 30 eateries to choose from. With more than 70 options overall, Ala Moana Center offers something for every appetite.

RETAIL EXPANSION:

In March 2008, Ala Moana Center completed a two-year retail expansion project that included the highly-anticipated opening of Hawai'i's first full-line Nordstrom department store, plus approximately 30 new merchants in a two-level retail concourse. The expansion brought approximately 300,000 square feet of additional retail space to Hawai'i's largest shopping center – giving shoppers a selection of nearly 300 merchants located in 2.1 million square feet of total retail space. In addition, a new parking facility added 800 stalls to the center, a new Waikiki Trolley depot situated in front of Nordstrom on the mall's interior street level and new Kapi'olani Boulevard entrances to enhance access to the center. The architectural design of the expansion further reinforces Ala Moana Center's unique outdoor shopping atmosphere with accents of Hawaiian design elements as well as the use of indigenous tropical island plants.

AMENITIES:

Shoppers will enjoy a full calendar of free daily entertainment at Centerstage, plus numerous annual signature seasonal events including Hawaiian-style holidays, and Chinese New Year celebration. Ala Moana Center hosts a major destination fashion and shopping festival each spring, Shop a Le'a – Seven Blissful Days of Shopping Euphoria.

In addition, the mall offers valet parking at three locations, plus a fully staffed customer service office where shoppers can find lockers, strollers, free wheelchair service while shopping in the mall, and TDD services for

the hearing-impaired. Taxi services are available throughout the parking structure on the street level, and the mall offers a complimentary shopping shuttle for guests in Waikiki hotels.

PARKING: 9,800 parking stalls

STORE HOURS: Monday through Thursday from 9:30 a.m. to 9 p.m.
Friday and Saturday from 9:30 a.m. to 9 p.m.
Sunday from 10 a.m. to 7 p.m.

#